

**TOWN OF ROCANVILLE**  
Consolidated Financial Statements  
December 31, 2025

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## Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

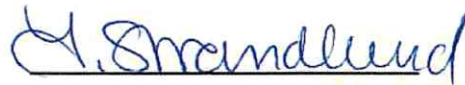
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

## INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors  
Town of Rocanville

### *Opinion*

We have audited the consolidated financial statements of the **TOWN OF ROCANVILLE**, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

*Independent Auditors' Report (continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
February 27, 2026

**TOWN OF ROCANVILLE**  
Statement of Consolidated Financial Position  
As at December 31, 2025

Statement 1

	2025	2024
<b>FINANCIAL ASSETS</b>		
Cash & Cash Equivalents (Note 2)	\$ 1,397,027	\$ 963,999
Investments (Note 3)	720,164	1,059,409
Taxes Receivable - Municipal (Note 4)	20,452	29,945
Other Accounts Receivable (Note 5)	826,802	1,187,833
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments (Note 6)	147,710	61,339
Debt Charges Recoverable	-	-
Derivative Assets	-	-
<b>Total Financial Assets</b>	<b>3,112,155</b>	<b>3,302,525</b>

<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	308,631	794,249
Accrued Liabilities Payable	-	-
Derivative Liabilities	-	-
Deposits	2,479	2,252
Deferred Revenue	-	-
Asset Retirement Obligation (Note 8)	96,119	91,542
Liability for Contaminated Sites	-	-
Infrastructure Liability	-	-
Long-Term Debt (Note 9)	1,707,774	597,034
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>2,115,003</b>	<b>1,485,077</b>

<b>NET FINANCIAL ASSETS</b>	<b>997,152</b>	<b>1,817,448</b>
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<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedules 6, 7)	14,396,581	11,759,113
Intangible Capital Assets (Schedules 8, 9)	-	-
Prepayment and Deferred Charges	-	-
Stock and Supplies	20,040	38,376
Other (Note 10)	45,653	61,127

<b>Total Non-Financial Assets</b>	<b>14,462,274</b>	<b>11,858,616</b>
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<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 15,459,426</b>	<b>\$ 13,676,064</b>
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Accumulated surplus (deficit) is comprised of:

Accumulated surplus (deficit) excluding remeasurement gains (losses)	\$ 15,459,426	\$ 13,676,064
Accumulated remeasurement gains (losses) (Statement 5)	\$ -	\$ -

The accompanying notes form an integral part of these financial statements.

**TOWN OF ROCANVILLE**  
**Statement of Consolidated Operations**  
**For the year ended December 31, 2025**

Statement 2

		2025 Budget	2025	2024
<b>Revenues</b>				
Tax Revenue	(Schedule 1)	\$ 981,433	\$ 983,011	\$ 971,854
Other Unconditional Revenue	(Schedule 1)	355,336	363,724	345,602
Fees and Charges	(Schedule 4, 5)	861,973	992,677	1,066,189
Conditional Grants	(Schedule 4, 5)	401,745	193,004	168,761
Tangible Capital Assets - Gain(Loss)	(Schedule 4, 5)	-	(36,767)	(54,838)
Intangible Capital Assets - Gain(Loss)	(Schedule 4, 5)	-	-	-
Land Sales - Gain	(Schedule 4, 5)	20,000	31,044	-
Investment Income and Commissions	(Schedule 4, 5)	34,486	60,485	80,567
Other Revenues	(Schedule 4, 5)	3,611	4,090	4,319
Restructurings	(Schedule 4, 5)	-	-	-
Provincial/Federal Capital Grants	(Schedule 4, 5)	2,178,084	2,066,239	1,394,603
<b>Total Revenues</b>		<b>4,836,668</b>	<b>4,657,507</b>	<b>3,977,057</b>

<b>Expenses</b>				
General Government Services	(Schedule 3)	285,428	329,560	248,758
Protective Services	(Schedule 3)	176,443	189,101	164,921
Transportation Services	(Schedule 3)	609,120	774,324	694,847
Environmental and Public Health Services	(Schedule 3)	178,800	199,200	187,140
Planning and Development Services	(Schedule 3)	56,500	108,137	75,028
Recreation and Cultural Services	(Schedule 3)	873,283	802,922	723,410
Utility Services	(Schedule 3)	473,203	470,901	499,407
<b>Total Expenses</b>		<b>2,652,777</b>	<b>2,874,145</b>	<b>2,593,511</b>
<b>Surplus (Deficit) of Revenues over Expenses</b>		<b>2,183,891</b>	<b>1,783,362</b>	<b>1,383,546</b>
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year		13,676,064	13,676,064	12,292,518
<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year</b>		<b>\$ 15,859,955</b>	<b>\$ 15,459,426</b>	<b>\$ 13,676,064</b>

The accompanying notes form an integral part of these financial statements.

**TOWN OF ROCANVILLE**  
**Statement of Consolidated Changes in Net Financial Assets**  
**For the year ended December 31, 2025**

Statement 3

	<b>2025 Budget</b>	<b>2025</b>	<b>2024</b>
<b>Annual Surplus (Deficit)</b>	\$ 2,183,891	\$ 1,783,362	\$ 1,383,546
(Acquisition) of tangible capital assets	2,138,484	(3,153,564)	(1,797,347)
(Acquisition) of intangible capital assets	-	-	-
Amortization of tangible capital assets	434,838	465,729	462,867
Amortization of intangible capital assets	-	-	-
Proceeds of disposal of tangible capital assets	-	1,600	2,381
Proceeds of disposal of intangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	48,767	54,838
Loss (gain) on disposal of intangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>2,573,322</b>	<b>(2,637,468)</b>	<b>(1,277,261)</b>
(Acquisition) of supplies inventories	-	-	(5,035)
(Acquisition) of prepaid expense	-	-	-
(Increase) to other non-financial assets	-	-	-
Consumption of supplies inventory	-	18,336	-
Use of prepaid expense	-	-	-
Decrease to other non-financial assets	-	15,474	-
<b>Surplus (Deficit) of other non-financial expenses over expenditures</b>	<b>-</b>	<b>33,810</b>	<b>(5,035)</b>
Unrealized remeasurement gains (losses)	-	-	-
<b>Increase/Decrease in Net Financial Assets</b>	<b>4,757,213</b>	<b>(820,296)</b>	<b>101,250</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>1,817,448</b>	<b>1,817,448</b>	<b>1,716,198</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ 6,574,661</b>	<b>\$ 997,152</b>	<b>\$ 1,817,448</b>

The accompanying notes form an integral part of these financial statements.

**TOWN OF ROCANVILLE**  
Statement of Consolidated Cash Flows  
For the year ended December 31, 2025

Statement 4

	2025	2024
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 1,783,362	\$ 1,383,546
Amortization	465,729	462,867
Loss (gain) on disposal of tangible capital assets	48,767	54,838
Loss (gain) on disposal of intangible capital assets	-	-
	2,297,858	1,901,251
<b>Changes in assets / liabilities</b>		
Taxes Receivable - Municipal	9,493	209
Other Receivables	361,031	(1,046,579)
Assets Held for Sale	-	-
Accounts and Accrued Liabilities Payable	(485,618)	725,707
Derivative Liabilities	-	-
Deposits	227	-
Deferred Revenue	-	(12,618)
Other Liabilities	-	-
Asset Retirement Obligation	4,577	4,359
Liability for Contaminated Sites	-	-
Long-Term Receivable	-	-
Stock and Supplies for Use	18,336	(5,035)
Prepayments and Deferred Charges	-	-
Other Non-Financial Assets	15,474	-
<b>Net cash from (used for) operations</b>	<b>2,221,378</b>	<b>1,567,294</b>
<b>Capital:</b>		
Cash Used to Acquire Tangible Capital Assets	(3,153,564)	(1,797,347)
Proceeds on Sale of Tangible Capital Assets	1,600	2,381
<b>Net cash from (used for) capital</b>	<b>(3,151,964)</b>	<b>(1,794,966)</b>
<b>Investing:</b>		
Proceeds on Disposal (Acquisition) of Investments	252,874	(183,749)
Other Investments	-	-
<b>Net cash from (used for) investing</b>	<b>252,874</b>	<b>(183,749)</b>
<b>Financing:</b>		
Debt Charges Recovered	-	-
Long-Term Debt Issued	1,162,060	545,713
Long-Term Debt Repaid	(51,320)	(64,380)
Other Financing	-	-
<b>Net cash from (used for) financing</b>	<b>1,110,740</b>	<b>481,333</b>
<b>Increase (Decrease) in cash resources</b>	<b>433,028</b>	<b>69,912</b>
<b>Cash and Cash Equivalents - Beginning of Year</b>	<b>963,999</b>	<b>894,087</b>
<b>Cash and Cash Equivalents - End of Year</b>	<b>\$ 1,397,027</b>	<b>\$ 963,999</b>

The accompanying notes form an integral part of these financial statements.

**TOWN OF ROCANVILLE**  
Statement of Consolidated Remeasurement Gains and Losses  
As at December 31, 2025

Statement 5

	2025	2024
<b>Accumulated remeasurement gains (losses) at the beginning of the year:</b>	\$ -	\$ -
<b>Unrealized gains (losses) attributable to (Note 3):</b>		
Derivatives	-	-
Equity investments measured at fair value	-	-
Foreign exchange	-	-
	-	-
<b>Amounts reclassified to the Statement of Operations (Note 3):</b>		
Derivatives	-	-
Equity investments measured at fair value	-	-
Reversal of net remeasurements of portfolio investments	-	-
Foreign exchange	-	-
	-	-
<b>Net remeasurement gains (losses) for the year</b>	-	-
<b>Accumulated remeasurement gains (losses) at end of year</b>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes form an integral part of these financial statements.

**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:**

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(a) Reporting Entity:**

The consolidated financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

A partnership represents a contractual arrangement between the municipality and a party outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operation of the partnership.

Entities and partnerships included in these Consolidated financial statements are as follows:

<u>Entity</u>	<u>Basis of recording</u>
Rocanville Dial A Van Committee	Consolidated
Rocanville Community Hall Board	Consolidated
Southeast Municipal Healthcare Corporation	Modified equity method

All inter-organizational transactions and balances have been eliminated.

**(b) Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board and municipal hail are collected and remitted in accordance with relevant legislation.

**(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the

**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

transfers are authorized and all eligibility criteria have been met.

**(d) Other (Non-Government Transfer) Contributions:**

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

**(e) Revenue:**

Revenues from transactions with no performance obligations (such as fines and penalties, for example) are recognized when the municipality has the authority to claim or retain an inflow of economic resources and has identified a past transaction or event that gives rise to an asset. For each transaction with no performance obligation, the municipality recognizes revenue at its realizable value. These revenue streams are typically non-recurring in nature.

Revenues from transactions with performance obligations (such as fees for the provision of services and the sale of goods) which are enforceable promises to provide specific goods or services to the specific payor in return for promised consideration, are recognized when (or as) the municipality satisfies a performance obligation and control of the benefits associated with the goods and services have been passed to the payor. For each performance obligation, the municipality determines whether the performance obligation is satisfied over a period of time (such as the provision of often recurring items like utility or similar services, certain rentals, etc) or at a point in time (such as a non-recurring sale of supplies, custom work orders, etc). The municipality then also considers the effects of multiple performance obligations, variable consideration, the existence of significant concessionary terms and non-cash considerations when determining the consideration to be received.

**(f) Deferred Revenue:**

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(g) Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize the taxes as capital revenue in the period the project is undertaken and the prepayments are accepted. Any frontage taxes not prepaid are reported as a long-term asset to be reduced by the principle portion of each annual frontage tax levy.

**(h) Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(i) Non-Financial Assets:**

Tangible capital and other non-financial assets are accounted for as assets by the municipality because they can be used to provide municipal services in future periods. These assets do not normally provide resources to discharge the liabilities of the municipality unless they are sold.

**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**(j) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 10.

**(k) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

**(l) Investments:**

Portfolio investments are valued in accordance with the policy noted on financial instruments, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

**(m) Financial Instruments:**

Derivative and equity investments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate methods. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

The municipality has elected to measure other specific instruments at fair value, to correspond with how they are evaluated and managed. As follows:

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

When investment income and unrealized gains and losses from changes in the fair value of financial instruments are externally restricted, the investment income and fair value changes are recognized as liabilities until the external restrictions are satisfied.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The municipality's financial assets and liabilities are measured as follows:

<u>Financial Statement Line Item</u>	<u>Measurement</u>
Cash and cash equivalents	Cost
Investments	Cost
Other accounts receivable	Amortized cost
Accounts payable and accrued liabilities	Amortized cost
Deposit liabilities	Cost
Long term debt	Amortized cost
SMHC investment	Modified equity

**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**(n) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the actual cost. Net realizable value is the estimated selling price in the ordinary course of business.

**(o) Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 years
Buildings	10 to 50 years
<b>Vehicles and Equipment</b>	
Vehicles	10 to 20 years
Machinery and Equipment	5 to 15 years
<b>Infrastructure Assets</b>	
Infrastructure Assets	10 to 75 years
Water and Sewer	75 years
Road Network Assets	10 to 40 years

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives (or over their lease term if the asset ownership isn't passing, or likely to pass, to the municipality at the end of its term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**(p) Asset Retirement Obligation:**

Asset retirement obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in use, and leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific TCA, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

**(q) Employee Benefit Plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**(r) Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.

Amortization is based on the estimated useful lives of tangible capital assets.

Measurement financial instruments at the fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**(s) Basis of Segmentation / Segment Report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** The Protective Services segment is comprised of items for Police and Fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

**(t) Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 23, 2025.

**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

<b>2. Cash and Cash Equivalents</b>	<b>2025</b>	<b>2024</b>
Cash	\$ 1,319,803	\$ 553,990
Cash held on behalf of recreation boards	-	312,834
Dial-A-Van cash	4,717	6,057
Community Hall cash	72,507	91,118
<b>Total Cash and Cash Equivalents</b>	<b>\$ 1,397,027</b>	<b>\$ 963,999</b>

Cash and cash equivalents include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of three months or less.

<b>3. Investments</b>	<b>2025</b>	<b>2024</b>
<b>Investments carried at amortized cost:</b>		
Town-held term deposits	\$ 404,228	\$ 421,174
Term deposits dedicated to recreation boards	139,828	165,349
Dial-A-Van term deposits	70,992	68,655
Community Hall-held term deposits	105,116	404,231
<b>Total Investments</b>	<b>\$ 720,164</b>	<b>\$ 1,059,409</b>

Short term notes and deposits have effective interest rates of 2.00% - 3.50% and mature in less than one year.

<b>Investment Income</b>	<b>2025</b>	<b>2024</b>
Interest	\$ 59,586	\$ 79,548
<b>Total Investment Income</b>	<b>\$ 59,586</b>	<b>\$ 79,548</b>

<b>4. Taxes Receivable</b>	<b>2025</b>	<b>2024</b>
Municipal - Current	\$ 20,452	\$ 20,255
- Arrears	-	9,690
	20,452	29,945
- Less Allowance for Uncollectables	-	-
<b>Total Municipal Taxes Receivable</b>	<b>20,452</b>	<b>29,945</b>

School - Current	4,836	6,791
- Arrears	-	1,623
<b>Total School Taxes Receivable</b>	<b>4,836</b>	<b>8,414</b>

Other	-	-
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Total Taxes Receivable	25,288	38,359
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Deduct taxes to be collected on behalf of other organizations	(4,836)	(8,414)
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<b>Total Taxes Receivable - Municipal</b>	<b>\$ 20,452</b>	<b>\$ 29,945</b>
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**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

<b>5. Other Accounts Receivable</b>	<b>2025</b>	<b>2024</b>
Trade receivables	\$ 62,560	\$ 47,923
Provincial government	519,691	903,423
GST receivable	182,026	127,919
Local government	17,451	8,888
Other - Due from lawyer's trust	-	54,571
Community Hall & Dial A Van receivables	25,747	15,662
Utility accounts receivable	11,078	14,311
Accrued interest	8,249	15,136
<b>Total Other Accounts Receivable</b>	<b>826,802</b>	<b>1,187,833</b>
Less Allowance for Uncollectables	-	-
<b>Net Other Accounts Receivable</b>	<b>\$ 826,802</b>	<b>\$ 1,187,833</b>

<b>6. Other Long-Term Investments</b>	<b>2025</b>	<b>2024</b>
Borderland Co-op Equity	\$ 100	\$ 100
Southeast Medical Healthcare Corporation	62,035	61,239
Long-term Town-held term deposits	62,770	-
Long-term Term deposits dedicated to recreation boards	22,805	-
<b>Total Other Long-Term Investments</b>	<b>\$ 147,710</b>	<b>\$ 61,339</b>

<b>7. Accounts Payable</b>	<b>2025</b>	<b>2024</b>
Trade payables	\$ 57,984	\$ 676,184
Accrued interest	12,507	605
GST payable	3,743	7,603
Local governments	9,961	-
Prepaid taxes	2,501	6,014
School taxes payable	26,780	13,521
Provincial government	4,120	11,927
Payables to recreation organizations	10,683	12,479
Holdback payable	179,372	65,916
Recreation accounts payable	980	-
<b>Total Accounts Payable</b>	<b>\$ 308,631</b>	<b>\$ 794,249</b>

**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

<b>8. Asset Retirement Obligation</b>	<b>2025</b>	<b>2024</b>
Balance, beginning of the year	\$ 91,542	\$ 87,183
Accretion expense	4,577	4,359
<b>Estimated Total Liability</b>	<b>\$ 96,119</b>	<b>\$ 91,542</b>

**Asbestos**

The municipality owns buildings which contains asbestos, and therefore, the municipality is legally required to perform abatement activities upon renovation or demolition of this asset. Abatement activities include handling and disposing of the asbestos in a prescribed manner when it is disturbed. Undiscounted future cash flows expected are an abatement cost between 2030 and 2050 of \$208,892. The estimated total liability of \$96,119 (2024 - \$91,542) is based on the sum of discounted future cash flows for abatement activities using a discount rate of 5% and assuming annual inflation of 5%. The municipality has not designated funds for settling the abatement activities.

**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**9. Long-Term Debt**

a) The debt limit of the municipality is \$1,968,765. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act Section 161(1)).

b) Debenture debt is repayable at \$41,666 annually, principal and interest. Debenture debt bears interest at 2.75% per annum and matured in 2025.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2025	\$ -	\$ -	\$ -	\$ 40,551
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
Thereafter	-	-	-	-
Balance	\$ -	\$ -	\$ -	\$ 40,551

c) Bank Loans and other Non-Debenture long-term debt: The Town has one loan through Conexus Credit Union for the purchase of a 2022 New Holland Boomer payable in monthly instalments of \$2,178, principal and interest. Interest is payable at 5.00% per annum.

The Town also has an outstanding mortgage with Conexus Credit Union for the construction of their new aquatic centre. The mortgage is extendable to a maximum of \$2,600,000, bearing interest at 4.95% per annum. The debt is repayable in annual instalments of \$188,631. As of December 31, 2025, \$1,707,774 has been extended for this mortgage agreement. Mortgage matures November 7, 2029.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2025	\$ -	\$ -	\$ -	\$ 172,387
2026	104,096	84,535	188,631	169,618
2027	109,249	79,382	188,631	178,014
2028	114,657	73,974	188,631	36,464
2029	1,379,772	68,299	1,448,071	-
2030	-	-	-	-
Thereafter	-	-	-	-
Balance	\$ 1,707,774	\$ 306,190	\$ 2,013,964	\$ 556,483

**10. Other Non-Financial Assets**

	2025	2024
Land held for sale	\$ 51,574	\$ 67,048
Less: Allowance for market value	(5,921)	(5,921)
<b>Total Other Non-Financial Assets</b>	<b>\$ 45,653</b>	<b>\$ 61,127</b>

**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**11. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2025 was \$33,893 (2024 - \$31,096). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$4,090,806,000, plan liabilities, including pension obligations, of \$2,571,158,000, and a resulting surplus of \$1,519,648,000.

**12. Related Parties**

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**TOWN OF ROCANVILLE**  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2025

**13. Risk Management**

Through its financial assets and liabilities, the municipality is exposed to various risks.

**Credit Risk**

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in doing so, cause a loss for the other party. The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

**Liquidity Risk**

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The municipality does not feel that it has any financial instruments subject to liquidity risk.

**Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of three types of risk: interest rate risk, currency risk, and price risk.

**Interest Rate Risk**

Interest rate risk is the risk that future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

**Currency Risk**

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in currency fluctuations. The municipality does not feel that it has any financial instruments subject to currency risk as the majority of its transactions are in Canadian currency.

**Other Price Risk**

Other price risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in fair value of equity instruments. The municipality does not have any financial instruments that are affected by other price risk.

**TOWN OF ROCANVILLE**  
 Schedule of Consolidated Taxes and Other Unconditional Revenue  
 For the year ended December 31, 2025

Schedule 1

	2025 Budget	2025	2024
<b>TAXES</b>			
General municipal tax levy	\$ 787,025	\$ 787,000	\$ 764,550
Abatements and adjustments	(14,000)	(13,100)	(14,338)
Discount on current year taxes	(32,500)	(31,756)	(31,254)
<b>Net Municipal Taxes</b>	<b>740,525</b>	<b>742,144</b>	<b>718,958</b>
Potash tax share	194,118	194,118	179,299
Trailer license fees	40,320	40,320	40,320
Penalties on tax arrears	6,470	6,429	6,854
Special tax levy	-	-	26,423
Other -	-	-	-
<b>Total Taxes</b>	<b>981,433</b>	<b>983,011</b>	<b>971,854</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	264,086	264,086	248,034
Organized Hamlet	-	-	-
Other -	-	-	-
<b>Total Unconditional Grants</b>	<b>264,086</b>	<b>264,086</b>	<b>248,034</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	1,850	1,900	1,850
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	1,850	2,216	1,850
SaskTel	1,850	1,900	1,850
Other -	-	-	-
Local/Other			
Housing Authority	3,700	3,800	3,700
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharge	60,000	64,496	64,748
SaskEnergy Surcharge	22,000	25,326	23,570
Other -	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>91,250</b>	<b>99,638</b>	<b>97,568</b>
<b>TOTAL OTHER UNCONDITIONAL REVENUE</b>	<b>355,336</b>	<b>363,724</b>	<b>345,602</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 1,336,769</b>	<b>\$ 1,346,735</b>	<b>\$ 1,317,456</b>

**TOWN OF ROCANVILLE**  
Schedule of Consolidated Operating and Capital Revenue by Function  
For the year ended December 31, 2025

Schedule 2-1

	2025 Budget	2025	2024
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	2,000	1,415	22,583
- Other - Rentals, fines, and permits	12,410	13,450	13,568
<b>Total Fees and Charges</b>	<b>14,410</b>	<b>14,865</b>	<b>36,151</b>
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	20,000	31,044	-
- Investment income and commissions	34,486	60,485	80,567
- Other -	-	-	-
<b>Total Other Segmented Revenue</b>	<b>68,896</b>	<b>106,394</b>	<b>116,718</b>
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>68,896</b>	<b>106,394</b>	<b>116,718</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>\$ 68,896</b>	<b>\$ 106,394</b>	<b>\$ 116,718</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ 2,000	\$ 5,315	\$ 3,929
<b>Total Fees and Charges</b>	<b>2,000</b>	<b>5,315</b>	<b>3,929</b>
- Tangible capital asset sales - gain (loss)	-	8,326	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
<b>Total Other Segmented Revenue</b>	<b>2,000</b>	<b>13,641</b>	<b>3,929</b>
Conditional Grants			
- Student Employment	-	-	-
- Local Government	78,645	66,253	38,062
- Other - Donations	5,000	2,811	6,347
<b>Total Conditional Grants</b>	<b>83,645</b>	<b>69,064</b>	<b>44,409</b>
<b>Total Operating</b>	<b>85,645</b>	<b>82,705</b>	<b>48,338</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 85,645</b>	<b>\$ 82,705</b>	<b>\$ 48,338</b>

**TOWN OF ROCANVILLE**  
 Schedule of Consolidated Operating and Capital Revenue by Function  
 For the year ended December 31, 2025

Schedule 2-2

	2025 Budget	2025	2024
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	4,500	4,749	3,506
- Road maintenance, restoration agreements	-	-	-
- Frontage	-	-	-
- Other - Annual agreements	-	234	-
Total Fees and Charges	4,500	4,983	3,506
- Tangible capital asset sales - gain (loss)	-	1,600	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	4,500	6,583	3,506
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>4,500</b>	<b>6,583</b>	<b>3,506</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge/ Large Culvert, Rd Const)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - SGI Traffic Safety	-	-	29,480
Total Capital	-	-	29,480
Restructuring Revenues/Expenses	-	-	-
<b>Total Transportation Services</b>	<b>\$ 4,500</b>	<b>\$ 6,583</b>	<b>\$ 32,986</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 10,000	\$ 7,848	\$ 10,589
- Other - Ecocentre	-	13,243	-
Total Fees and Charges	10,000	21,091	10,589
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other - Housing surplus and SMHC revenues	3,611	4,090	4,319
Total Other Segmented Revenue	13,611	25,181	14,908
Conditional Grants			
- Recycling	-	-	-
- Medical Centre Contributions	10,450	11,359	8,191
- Local Government	-	-	-
- Other - Cemetery donations	1,200	2,800	1,300
Total Conditional Grants	11,650	14,159	9,491
<b>Total Operating</b>	<b>25,261</b>	<b>39,340</b>	<b>24,399</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Restructuring Revenues/Expenses	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>\$ 25,261</b>	<b>\$ 39,340</b>	<b>\$ 24,399</b>

**TOWN OF ROCANVILLE**  
Schedule of Consolidated Operating and Capital Revenue by Function  
For the year ended December 31, 2025

Schedule 2-3

	2025 Budget	2025	2024
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other - Fundraising	8,217	9,653	1,046
Total Fees and Charges	8,217	9,653	1,046
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	8,217	9,653	1,046
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>8,217</b>	<b>9,653</b>	<b>1,046</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>\$ 8,217</b>	<b>\$ 9,653</b>	<b>\$ 1,046</b>

**RECREATION AND CULTURAL SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ 330,893	\$ 464,156	\$ 535,766
Total Fees and Charges	330,893	464,156	535,766
- Tangible capital asset sales - gain (loss)	-	(46,693)	(54,838)
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	330,893	417,463	480,928
Conditional Grants			
- Canada Day	-	-	-
- Local Government	30,450	15,544	28,169
- Donations	-	-	-
- MEEP	-	-	-
- Other - Sask Lotteries, other, and donations	276,000	94,237	86,692
Total Conditional Grants	306,450	109,781	114,861
<b>Total Operating</b>	<b>637,343</b>	<b>527,244</b>	<b>595,789</b>

**Capital**

Conditional Grants			
- Canada Community Building Fund (CCBF)	-	-	93,997
- ICIP	2,097,984	1,757,948	1,168,615
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Pool donations	26,100	252,906	102,511
- Other - Community Initiative Fund	-	-	-
<b>Total Capital</b>	<b>2,124,084</b>	<b>2,010,854</b>	<b>1,365,123</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ 2,761,427</b>	<b>\$ 2,538,098</b>	<b>\$ 1,960,912</b>

**TOWN OF ROCANVILLE**  
Schedule of Consolidated Operating and Capital Revenue by Function  
For the year ended December 31, 2025

Schedule 2-4

	2025 Budget	2025	2024
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 322,063	\$ 304,271	\$ 307,058
- Sewer	-	-	-
- Other - Infrastructure fees & overdue penalties	169,890	168,343	168,144
Total Fees and Charges	491,953	472,614	475,202
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
<b>Total Other Segmented Revenue</b>	<b>491,953</b>	<b>472,614</b>	<b>475,202</b>
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>491,953</b>	<b>472,614</b>	<b>475,202</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	54,000	55,385	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>54,000</b>	<b>55,385</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>\$ 545,953</b>	<b>\$ 527,999</b>	<b>\$ 475,202</b>

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 3,499,899</b>	<b>\$ 3,310,772</b>	<b>\$ 2,659,601</b>
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**SUMMARY**

Total Other Segmented Revenue	\$ 920,070	\$ 1,051,529	\$ 1,096,237
Total Conditional Grants	401,745	193,004	168,761
Total Capital Grants and Contributions	2,178,084	2,066,239	1,394,603
Restructuring Revenue	-	-	-

<b>TOTAL REVENUE BY FUNCTION</b>	<b>\$ 3,499,899</b>	<b>\$ 3,310,772</b>	<b>\$ 2,659,601</b>
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**TOWN OF ROCANVILLE**  
Schedule of Consolidated Total Expenses by Function  
For the year ended December 31, 2025

Schedule 3-1

	2025 Budget	2025	2024
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 42,290	\$ 38,584	\$ 34,076
Wages and benefits	131,390	109,332	104,134
Professional/Contractual services	74,241	66,326	70,934
Utilities	11,507	11,645	11,028
Maintenance, materials, and supplies	15,000	15,315	15,904
Grants and contributions - operating	2,500	1,550	2,225
- capital	-	-	-
Amortization of tangible capital assets	-	5,921	5,031
Amortization of intangible capital assets	-	-	-
Interest	8,000	80,744	5,178
Accretion of asset retirement obligations	-	143	137
Allowance for uncollectables (allowance recovery)	500	-	111
Other -	-	-	-
<b>Total General Government Services</b>	<b>\$ 285,428</b>	<b>\$ 329,560</b>	<b>\$ 248,758</b>

<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	55,000	53,849	52,591
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-
<b>Fire Protection</b>			
Wages and benefits	20,150	11,408	8,186
Professional/Contractual services	20,493	22,959	18,186
Utilities	7,700	7,127	7,631
Maintenance, materials, and supplies	27,650	13,630	31,381
Grants and contributions - operating	450	450	200
- capital	45,000	33,667	-
Amortization of tangible capital assets	-	46,011	46,746
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-
<b>Total Protective Services</b>	<b>\$ 176,443</b>	<b>\$ 189,101</b>	<b>\$ 164,921</b>

<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	\$ 217,890	\$ 222,121	\$ 201,746
Council remuneration and travel	-	-	-
Professional/Contractual services	243,600	204,604	181,632
Utilities	40,380	38,240	37,708
Maintenance, materials, and supplies	87,000	121,260	70,209
Gravel	20,000	25,955	10,728
Grants and contributions - operating	-	10,000	10,000
- capital	-	-	-
Amortization of tangible capital assets	-	151,079	180,778
Amortization of intangible capital assets	-	-	-
Interest	250	89	1,116
Accretion of asset retirement obligation	-	976	930
Other -	-	-	-
<b>Total Transportation Services</b>	<b>\$ 609,120</b>	<b>\$ 774,324</b>	<b>\$ 694,847</b>

**TOWN OF ROCANVILLE**  
Schedule of Consolidated Total Expenses by Function  
For the year ended December 31, 2025

Schedule 3-2

	2025 Budget	2025	2024
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ 6,850	\$ 6,880	\$ 6,916
Professional/Contractual services	150,032	153,629	143,679
Utilities	6,540	6,808	6,358
Maintenance, materials, and supplies	9,600	15,069	13,004
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	5,778	5,778	5,778
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization of tangible capital assets	-	7,742	7,742
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other - SMHC expenses	-	3,294	3,663

<b>Total Environmental and Public Health Services</b>	<b>\$ 178,800</b>	<b>\$ 199,200</b>	<b>\$ 187,140</b>
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<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	3,800	2,100	1,348
Maintenance, material, and supplies	20,600	19,766	6,434
Grants and contributions - operating	27,100	82,290	60,327
- capital	-	-	-
Amortization of tangible capital assets	-	3,426	3,426
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other - Housing Authority loss	5,000	555	3,493

<b>Total Planning and Development Services</b>	<b>\$ 56,500</b>	<b>\$ 108,137</b>	<b>\$ 75,028</b>
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<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	\$ 184,862	\$ 133,080	\$ 81,475
Professional/Contractual services	276,916	203,694	202,269
Utilities	60,691	78,497	77,118
Maintenance, materials, and supplies	101,853	149,515	151,947
Grants and contributions - operating	234,679	35,339	22,681
- capital	7,870	7,351	-
Amortization of tangible capital assets	-	178,462	177,149
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	3,157	3,007
Allowance for uncollectables	-	-	-
Other - Miscellaneous	6,412	13,827	7,764

<b>Total Recreation and Cultural Services</b>	<b>\$ 873,283</b>	<b>\$ 802,922</b>	<b>\$ 723,410</b>
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**TOWN OF ROCANVILLE**  
Schedule of Consolidated Total Expenses by Function  
For the year ended December 31, 2025

Schedule 3-3

	2025 Budget	2025	2024
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ 97,750	\$ 108,169	\$ 96,886
Professional/Contractual services	218,903	162,213	213,081
Utilities	44,000	40,233	40,829
Maintenance, materials, and supplies	96,300	68,358	88,621
Grants and contributions - operating	-	-	-
- capital	250	11	25
Amortization of tangible capital assets	-	73,088	41,995
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	300	286
Allowance for uncollectables	-	-	-
Other - Water discounts	16,000	18,529	17,684
<b>Total Utility Services</b>	<b>\$ 473,203</b>	<b>\$ 470,901</b>	<b>\$ 499,407</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 2,652,777</b>	<b>\$ 2,874,145</b>	<b>\$ 2,593,511</b>

**TOWN OF ROCANVILLE**  
Schedule of Consolidated Segment Disclosure by Function  
For the year ended December 31, 2025

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 14,865	\$ 5,315	\$ 4,983	\$ 21,091	\$ 9,653	\$ 464,156	\$ 472,614	\$ 992,677
Tangible Capital Asset Sales - Gain(Loss)	-	8,326	1,600	-	-	(46,693)	-	(36,767)
Land Sales - Gain	31,044	-	-	-	-	-	-	31,044
Investment Income and Commissions	60,485	-	-	-	-	-	-	60,485
Other Revenues	-	-	-	4,090	-	-	-	4,090
Grants - Conditional	-	69,064	-	14,159	-	109,781	-	193,004
- Capital	-	-	-	-	-	2,010,854	55,385	2,066,239
<b>Total Revenues</b>	<b>106,394</b>	<b>82,705</b>	<b>6,583</b>	<b>39,340</b>	<b>9,653</b>	<b>2,538,098</b>	<b>527,999</b>	<b>3,310,772</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	147,916	11,408	222,121	6,880	-	133,080	108,169	629,574
Professional / Contractual Services	66,326	76,808	204,604	153,629	2,100	203,694	162,213	869,374
Utilities	11,645	7,127	38,240	6,808	-	78,497	40,233	182,550
Maintenance, Materials, and Supplies	15,315	13,630	147,215	15,069	19,766	149,515	68,358	428,868
Grants and Contributions	1,550	34,117	10,000	5,778	82,290	42,690	11	176,436
Amortization of Tangible Capital Assets	5,921	46,011	151,079	7,742	3,426	178,462	73,088	465,729
Interest	80,744	-	89	-	-	-	-	80,833
Accretion of asset retirement obligations	143	-	976	-	-	3,157	300	4,576
Other	-	-	-	3,294	555	13,827	18,529	36,205
<b>Total Expenses</b>	<b>329,560</b>	<b>189,101</b>	<b>774,324</b>	<b>199,200</b>	<b>108,137</b>	<b>802,922</b>	<b>470,901</b>	<b>2,874,145</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (223,166)</b>	<b>\$ (106,396)</b>	<b>\$ (767,741)</b>	<b>\$ (159,860)</b>	<b>\$ (98,484)</b>	<b>\$ 1,735,176</b>	<b>\$ 57,098</b>	<b>\$ 436,627</b>

Taxation and Other Unconditional Revenue (Schedule 1) \$ 1,346,735

<b>Net Surplus (Deficit)</b>	<b>\$ 1,783,362</b>
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**TOWN OF ROCANVILLE**  
Schedule of Consolidated Segment Disclosure by Function  
For the year ended December 31, 2024

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 36,151	\$ 3,929	\$ 3,506	\$ 10,589	\$ 1,046	\$ 535,766	\$ 475,202	\$ 1,066,189
Tangible Capital Asset Sales - Gain(Loss)	-	-	-	-	-	(54,838)	-	(54,838)
Investment Income and Commissions	80,567	-	-	-	-	-	-	80,567
Other Revenues	-	-	-	4,319	-	-	-	4,319
Grants - Conditional	-	44,409	-	9,491	-	114,861	-	168,761
- Capital	-	-	29,480	-	-	1,365,123	-	1,394,603
<b>Total Revenues</b>	<b>116,718</b>	<b>48,338</b>	<b>32,986</b>	<b>24,399</b>	<b>1,046</b>	<b>1,960,912</b>	<b>475,202</b>	<b>2,659,601</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	138,210	8,186	201,746	6,916	-	81,475	96,886	533,419
Professional / Contractual Services	70,934	70,777	181,632	143,679	1,348	202,269	213,081	883,720
Utilities	11,028	7,631	37,708	6,358	-	77,118	40,829	180,672
Maintenance, Materials, and Supplies	15,904	31,381	80,937	13,004	6,434	151,947	88,621	388,228
Grants and Contributions	2,225	200	10,000	5,778	60,327	22,681	25	101,236
Amortization of Tangible Capital Assets	5,031	46,746	180,778	7,742	3,426	177,149	41,995	462,867
Interest	5,178	-	1,116	-	-	-	-	6,294
Allowance for Uncollectables	111	-	-	-	-	-	-	111
Other	-	-	-	3,663	3,493	7,764	17,684	32,604
Accretion of asset retirement obligation	137	-	930	-	-	3,007	286	4,360
<b>Total Expenses</b>	<b>248,758</b>	<b>164,921</b>	<b>694,847</b>	<b>187,140</b>	<b>75,028</b>	<b>723,410</b>	<b>499,407</b>	<b>2,593,511</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (132,040)</b>	<b>\$ (116,583)</b>	<b>\$ (661,861)</b>	<b>\$ (162,741)</b>	<b>\$ (73,982)</b>	<b>\$ 1,237,502</b>	<b>\$ (24,205)</b>	<b>\$ 66,090</b>

Taxation and Other Unconditional Revenue (Schedule 1) \$ 1,317,456

<b>Net Surplus (Deficit)</b>	<b>\$ 1,383,546</b>
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**TOWN OF ROCANVILLE**  
Schedule of Consolidated Tangible Capital Assets by Object  
For the year ended December 31, 2025

Schedule 6

	2025							2024		
	General Assets					Infrastructure Assets		General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Public Private Partnerships			
<b>Asset Cost</b>										
Opening Asset Costs	\$ 214,930	\$ 398,698	\$ 7,260,205	\$ 573,994	\$ 2,758,649	\$ 6,135,144	\$ -	\$ 1,909,479	\$ 19,251,099	\$ 17,735,632
Additions during the year	-	418,721	4,992	31,326	17,275	49,926	-	2,631,324	3,153,564	1,797,347
Disposals and write downs during the year	-	-	(50,753)	(24,676)	-	-	-	-	(75,429)	(281,880)
Transfers (from) assets under construction	-	-	4,540,803	-	-	-	-	(4,540,803)	-	-
<b>Closing Asset Costs</b>	\$ 214,930	\$ 817,419	\$ 11,755,247	\$ 580,644	\$ 2,775,924	\$ 6,185,070	\$ -	\$ -	\$ 22,329,234	\$ 19,251,099
<b>Accumulated Amortization</b>										
Opening Accum. Amort. Cost	\$ -	\$ 42,421	\$ 2,631,857	\$ 388,162	\$ 1,796,144	\$ 2,633,402	\$ -	\$ -	\$ 7,491,986	\$ 7,253,780
Add: Amortization taken	-	19,978	145,646	38,057	122,972	139,076	-	-	465,729	462,867
Less: Accum. Amort. on Disposals	-	-	(4,060)	(21,002)	-	-	-	-	(25,062)	(224,661)
<b>Closing Accumulated Amort.</b>	\$ -	\$ 62,399	\$ 2,773,443	\$ 405,217	\$ 1,918,116	\$ 2,772,478	\$ -	\$ -	\$ 7,932,653	\$ 7,491,986
<b>Net Book Value</b>	\$ 214,930	\$ 755,020	\$ 8,981,804	\$ 175,427	\$ 856,808	\$ 3,412,592	\$ -	\$ -	\$ 14,396,581	\$ 11,759,113

1. Total contributed/donated assets received in 2025: \$ -
2. List of assets recognized at nominal value in 2025 are: \$ -
  - Infrastructure assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2025: \$ -

**TOWN OF ROCANVILLE**  
Schedule of Consolidated Tangible Capital Assets by Function  
For the year ended December 31, 2025

Schedule 7

	2025							Total	2024 Total
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer		
<b>Asset Cost</b>									
Opening Asset Costs	\$ 190,794	\$ 1,299,146	\$ 6,756,676	\$ 429,035	\$ 223,452	\$ 8,900,237	\$ 1,451,759	\$ 19,251,099	\$ 17,735,632
Additions during the year	-	14,366	30,575	-	-	3,058,697	49,926	3,153,564	1,797,347
Disposals and write-downs during the year	-	(24,676)	-	-	-	(50,753)	-	(75,429)	(281,880)
<b>Closing Asset Costs</b>	\$ 190,794	\$ 1,288,836	\$ 6,787,251	\$ 429,035	\$ 223,452	\$ 11,908,181	\$ 1,501,685	\$ 22,329,234	\$ 19,251,099
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Costs	\$ 83,308	\$ 723,214	\$ 3,110,198	\$ 184,638	\$ 108,785	\$ 2,779,305	\$ 502,538	\$ 7,491,986	\$ 7,253,780
Add: Amortization taken	5,921	46,011	151,079	7,742	3,426	178,462	73,088	465,729	462,867
Less: Accum. Amort. on Disposals	-	(21,002)	-	-	-	(4,060)	-	(25,062)	(224,661)
<b>Closing Accumulated Amortization</b>	\$ 89,229	\$ 748,223	\$ 3,261,277	\$ 192,380	\$ 112,211	\$ 2,953,707	\$ 575,626	\$ 7,932,653	\$ 7,491,986
<b>Net Book Value</b>	\$ 101,565	\$ 540,613	\$ 3,525,974	\$ 236,655	\$ 111,241	\$ 8,954,474	\$ 926,059	\$ 14,396,581	\$ 11,759,113

**TOWN OF ROCANVILLE**  
 Schedule of Consolidated Intangible Capital Assets by Object  
 For the year ended December 31, 2025

Schedule 8

	2025						2024		
	General Intangible Assets						Intangibles under development	Total	Total
	Patents	Trademarks	Copyrights	Customer Relationships	Goodwill	Other			
<b>Asset Cost</b>									
Opening Asset Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions during the year	-	-	-	-	-	-	-	-	-
Disposals and write downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under development	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add: Amortization taken	-	-	-	-	-	-	-	-	-
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amort.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Book Value</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**TOWN OF ROCANVILLE**  
 Schedule of Consolidated Intangible Capital Assets by Function  
 For the year ended December 31, 2025

Schedule 9

	2025						Total	2024
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture		
<b>Asset Cost</b>								
Opening Asset Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions during the year	-	-	-	-	-	-	-	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Accumulated Amortization</b>								
Opening Accum. Amort. Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add: Amortization taken	-	-	-	-	-	-	-	-
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Book Value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**TOWN OF ROCANVILLE**  
Schedule of Consolidated Accumulated Surplus  
For the year ended December 31, 2025

Schedule 10

	2024	Changes	2025
<b>UNAPPROPRIATED SURPLUS</b>	\$ 1,072,520	\$ 470,189	\$ 1,542,709
<b>APPROPRIATED RESERVES</b>			
Curb / Pavement Reserve	25,458	-	25,458
Future Capital Reserve	50,200	-	50,200
Fire Dept Capital Reserve	11,907	488	12,395
Airport Development Reserve	20,000	-	20,000
Utility	70,000	2,870	72,870
Aquatic Centre Reserve	114,199	(10,686)	103,513
Recreation Activity Reserve	47,683	(14,016)	33,667
Pool Refurbishment Reserve	373,149	(361,602)	11,547
Dedicated Land Reserve	2,092	(2,092)	-
Trailer Court Trees Reserve	600	-	600
REDO Reserve	10,123	410	10,533
Recreation Surplus Reserves	716,054	171,073	887,127
<b>Total Appropriated</b>	1,441,465	(213,555)	1,227,910
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible Capital Assets (Schedule 6, 7)	11,759,113	2,637,468	14,396,581
Intangible Capital Assets (Schedule 8, 9)	-	-	-
Less: Related debt	(597,034)	(1,110,740)	(1,707,774)
<b>Net Investment in Tangible Capital Assets</b>	11,162,079	1,526,728	12,688,807
<b>OTHER</b>	-	-	-
<b>Total Accumulated Surplus</b>	\$ 13,676,064	\$ 1,783,362	\$ 15,459,426

**TOWN OF ROCANVILLE**  
 Schedule of Consolidated Mill Rates and Assessments  
 For the year ended December 31, 2025

} Schedule 11

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	\$ 71,590	\$ 58,531,200	\$ -	\$ -	\$ 9,501,215	\$ -	\$ 68,104,005
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							68,104,005
<b>Mill Rate Factor(s)</b>	-	-	-	-	-		
<b>Total Minimum Tax</b>	2,450	700,925	-	-	83,625		787,000
<b>Total Municipal Tax Levy</b>	\$ 2,450	\$ 700,925	\$ -	\$ -	\$ 83,625		\$ 787,000

MILL RATES:	MILLS
Average Municipal*	11.556
Average School*	4.560
Potash Mill Rate	-
Uniform Municipal Mill Rate	-

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

**TOWN OF ROCANVILLE**  
 Schedule of Consolidated Council Remuneration  
For the year ended December 31, 2025

Schedule 12

Name	Remuneration	Reimbursed Costs	Total
Stan Langley	\$ 4,400	\$ -	\$ 4,400
Kelsey Selby	2,950	-	2,950
Ron Reed	7,150	905	8,055
Larry LeClair	5,000	-	5,000
Rhose Perante	2,550	-	2,550
Bernard McKinnon	3,450	-	3,450
Kirby Fowler	5,300	-	5,300
<b>Total</b>	<b>\$ 30,800</b>	<b>\$ 905</b>	<b>\$ 31,705</b>